

MEDLIFE FOUNDATION

REG NO: E-0001487 (Jalgaon)

AUDIT REPORT FY 2022-23

ADDRESS:

AT POST BAHAL TAL CHALISGAON DIST JALGAON MAHARASHTRA 424107

Medsys Consultancy Services LLP

Mobile No :7020438881/ Mail ID: medsysconsultancy@gmail.com

Website: www.medsysconsultancy.com

AUDITOR

CA AKSHAY V JOSHI & ASSOCIATES

ADDRESS:

NL 6 BUILDING NO 1 ROOM NO 3

INDRAPRASTHA APARTMENT SECTOR 10

NERUL NAVI MUMBAI 400706



AKHSAY V JOSHI & ASSOCIATES

NL 6, 1/3, Indraprastha Apartment, Sector 10, Nerul (W) Navi Mumbai - 400 706

Date :

To,
DY. CHARITY COMMISSIONER,
JALGAON.

IN THE MATTER OF M/S MEDLIFE FOUNDATION

Reg. No. E-0001487 (Jalgaon)

Sub: Submission of audit report and Balance Sheet (31.03.2023)

Dear Sirs,

On behalf of our above said client we do enclose following documents :-

1. Audit Report.
2. Schedule IX C.
3. Balance Sheet (Schedule VIII).
4. Income & Expenditure A/c – Schedule IX.
5. Schedule IX D
6. Corpus Fund Letter

Please acknowledge receipt.

Thanking you.



FOR AKSHAY V JOSHI & ASSOCIATES

Firm Reg. No. 153616W

CHARTERED ACCOUNTANT

Joshi

PROPRIETOR

M. No. 199724

Encl: As above



AKHAY V JOSHI & ASSOCIATES

NL 6, 1/3, Indraprastha Apartment, Sector 10, Nerul (W) Navi Mumbai - 400 706

AUDITOR'S REPORT

We have audited the attached Balance Sheet of "Medlife Foundation" as at 31st March 2023 & also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of my knowledge & belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts as required by the Bombay Public Trust Act, 1950 and Rules there under and Bye Law of the Trust have been kept by the trust which give all information required by the Act and in the manner so required.
3. The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the trust.
4. In our opinion and to the best of my information and according to explanation given to us. The said accounts give all the information required by The Bombay public Trust Act, 1950 and Rules therein in the manner so required and give a true and fair view:
 - i) In the case of Balance Sheet of the state of affairs of the Trust as at 31st March 2023
 - ii) In the case of Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended on that date.



FOR AKHAY V JOSHI & ASSOCIATES
(Firm Reg. No. 153616W)
CHARTERED ACCOUNTANT


PROPRIETOR
(M. No. 199724)

Place : Navi Mumbai.
Date : 01/05/2023

Report of an auditor relating to accounts audited
under sub- section (2) of section 33 & 34 and
rule 19 of Bombay Public Trust Act.

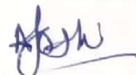
Name of the Public Trust : **Medlife Foundation**
Registration No.- **E-0001487 (Jalgaon)**
For the year ending : **31/03/2023**

(a)	Whether accounts are maintained regularly and accordance with the provision of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or record required by the auditor were produced before him;	Yes
(e)	Whether a register of movable or immovable properties is properly maintained, the changes therein are Communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust?	No
(h)	The amounts of outstanding for more than one year and amounts writtwn off, if any,	NA
(l)	Whether tenders were invited for repaire or construction involving expenditure axceeding Rs.5000/-;	NA
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NA
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A?	No
(n)	Whether the maximum and minimum number of the trustees is maintained	Yes
(o)	Whether the meetings are held regularly as provided in such instruments;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	No
(q)	Whether any of the trustees have any interest in the investment of the trust;	No
(r)	Whether any of the trustee is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	NA
(t)	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

Place at : Jalgaon
Date : 01/05/2023



For Akshay V Joshi & Associates
FRN:153616W


Akshay V Joshi
Chartered Accountant
MRN: 199724

The Bombay Public Trusts Act, 1950

SCHEDULE-IX C

(Vide Rule 32)

Name of the Public Trust **Medlife Foundation**

Registration No.- **E-0001487 (Jalgaon)**

Statement of income liable to contribution for the year endings : **31/03/2022**

Particularas		Amount	Amount
Income as shown in the Income and expenditure account (Schedule IX)			6,53,870.99
Items not chargeable to Contribution under Section 58 and Rules 32 :			
(i)	Donations recived from other Public Trusts and Dharmaday		
(ii)	Grants recived from Government and Local authorities		
(iii)	Interest on sinking or Depreciation Fund ..		
(iv)	Amount spent for the purpose of secular education	1,40,073.00	
(v)	Amount spent for the purpose of medical relife ..	40,000.00	
(vi)	Amount spent for the purpose of veterinary treatment of animals	10,000.00	
(vii)	Expenditure incurred from donations for relife of distress caused by scarcity, drought, flood, fire or other natural calamity		
Deductions out of income from lands used for agricultural purposes:-			
(viii)	(a) Land Revenus and Local Fund Cess		
	(b) Rent payable to superior landlord		
	© Cost of production, if lands are cultivated by trust		
Deductions out of income from lands used for non agricultural purposes:-			
(ix)	(a) Assessment, cesses and other Government or Municipal Taxes		
	(b) Ground rent payable to the superior landlord		
	© Insurance premia		
	(d) Repairs at 10 per cent of gross rent of building		
	(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x)	Cost of collection of income or rectipes from securities, stock, etc. at 1 per cent of such income		
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Total Deduction		1,90,073.00	1,90,073.00
Gross annual Income chargeable to contribution Rs.		-	4,63,797.99
Net contribution @ 2 % Rs.		-	9,275.96

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice Their wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.



Joshi
Secretary

Joshi
President

Joshi
Vice President



For Akshay V Joshi Associates

FRN:153616W

Akshay V Joshi
Akshay V Joshi

Chartered Accountant

MRN:199724

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE - VIII

[Vide Rule 17(1)]

Name of the Trust:- **Medlife Foundation**

Balance Sheet as on : **31/03/2023**

Registration No.- **E-0001487 (Jalgaon)**

Funds & Liabilities	Amount	Amount	Property & Assets	Amount	Amount
Balance as per last B/S	9,900.00	9,900.00	<u>Immovable properties</u>		
Sheet Adjustment during the year(give details)			<u>Movable Properties</u>		51,561.57
Funds			Mobile	22,661.57	
Reserve Fund	-	-	Laptop		
Sinking Fund	-	-	<u>Investments</u>	28,900.00	
Depreciation Fund	-	-	Accrued Int		
Any Other Fund	-	-	FDR		
Loans			<u>Loans (Secured/unsecu.)</u>		
From Trustee			Loans Scholarship		
Add : During Year			Other Loans		1,20,000.00
Expenses Payable			<u>Advance</u>		
Anamat			To Trustees		
Add : During Year			To Employees	1,00,000.00	
Audit fees Payable			To Contractor		
From Members			To lawyers		
From Others			To Others	20,000.00	
Balance as per last B/S	87,788.66	1,75,447.71	<u>Cash And Bank Balance</u>		13,786.14
Add: Surplus	87,659.05		Cash	8,040.00	
			Bank	5,746.14	
Total Rs.	1,85,347.71	1,85,347.71	Total Rs.		1,85,347.71

The above Balance Sheet to the best of My/Our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the trust As per our Report of even date

Place at : Jalgaon
Date : 01/05/2023



Jashirudk. P. Dande
Secretary

President

Vice President



For Akshay V. Joshi Associates
FRN: 153616W

Akshay

Akshay Vilas Joshi
Chartered Accountant
MRN: 199724

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE - IX

[Vide Rule 17(1)]

Name of the Trust:- **Medlife Foundation**
Income And Expenditure Account for the year ending: **31/03/2023**
Registration No.- **E-0001487 (Jalgaon)**

Expenditure	Amount	Amount	Income	Amount	Amount
To Exp. in respect of Properties Rates, Taxes, Cesses Repairs & Maintenance Salaries Insurance Depreciation (by way of provision or adjustments) Other	- - - 6,937.43 -	6,937.43	By Membership Fees By Rent By Interest By Interest By Interest By Interest	- - - - - -	- - - - - - 4,670.00
To Establishment Exp To Remu to Trustees To Remu. (in the case of a math) to the head of the math, including his household expenditure, if any.	- - -	30,024.01	Realised on securities on loans on bank account By Dividend By Donations in cash or kind By CSR Fund By Income from other sources By Tr. From Reserve	4,670.00 - - - 5,200.99 6,44,000.00	6,49,200.99
To Legal Exp To Audit Fees To Cont & Fees To Misc Exp To Amt written off - a) Bad Debts... b) Loan Scholarships c) Irrecoverable Rents d) Other items..	- - - - -	13,500.00 29.50			- - -
To Depreciation To Amt. Tr. To Reserve or Specific Funds	- -	- -			- -
To Exp. on object of Trust a) Religious b) Educational Exp c) Medical Relief d) Relief of Poverty e) Environment f) Other Charitable Objects	1,40,073.00 50,000.00 20,000.00 3,05,648.00	5,15,721.00			
To Surplus Tr. to B/S Surplus	-	87,659.05			
Total Rs.	Total Rs.	6,53,870.99	Total Rs.	6,53,870.99	6,53,870.99

Place at : Jalgaon
Date : 01/05/2023



Bhawade Secretary
Shinde President
Amrute Vice President



For Akshay V. Joshi Associates
FRN : 153616W
Ajesh
Akshay Vilas Joshi
Chartered Accountant
MRN : 199724



AKHSAY V JOSHI & ASSOCIATES

NL 6, 1/3, Indraprastha Apartment, Sector 10, Nerul (W) Navi Mumbai - 400 706

Date: 01/05/2023

To

The Office of The Charity Commissioner,
Jalgaon

Subject: Certificate of Corpus Fund

This is to certify that **Medlife Foundation registration No E-0001487 (Jalgaon)** has 'NIL' corpus Receipts for the year ended **31st March 2023** as a donation which are claimed as donation towards corpus received with specific direction that they shall form part of the corpus of the public trust or any Earmarked Fund of Capital Nature. I have verified all the receipts book and certified by the management and satisfied that "NIL" donations are towards corpus within the meaning of explanation 2 of section 58 of the Bombay Public Trust Act 1950

I declare and confirm that the contents of this certificate are true and correct to the best of my knowledge.

For Akshay V Joshi & Associates
FRN:153616W

Akshay Vilas Joshi
Chartered Accountant
MRN:199724



“SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

r. No.	Particulars	Details		
1	PAN No. of Trust.	AAETM4490L		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	AAETM4490LE20214		
	Name of The Trust	MEDLIFE FOUNDATION		
	Address of The Trust	AT POST BAHAL TAL CHALISGAON DIST JALGAON MAHARASHTRA 424107		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Year	Acknowledgement Number
		(i)	FY 2019-20	
		(ii)	FY 2020-21	
		(iii)	FY 2021-22	750253670261022
4	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		2	Sandeep Pundlik Shirude	BOMPS4468F
		3	Bhushan Pundlik Shirude	CWHPS3847J
		4	Jayashri Sandip Shirude	JBYP54757N
		5	Anil Babulal Kothavade	ALWPK4722A
		6	Swati Anil Kothawade	BJKPK0024Q
		7	Sangita Somnath Mahalpure	BLPPM8155F
		8	Pundlik Ramkirshna Shirode	DAZPS1546H
		9	Pushpabai Pundlik Shirude	DAZPS1799N

For Akshay V Joshi & Associates
FRN: 153616W

Akshay Vilas Joshi
Chartered Accountant
MRN:199724



Shirude
President



Jgshirude
Secretary