

# **AUDIT REPORT**

## **STATEMENT OF ACCOUNTS**

**YEAR.....2015-2016.....**

**NAME : MEDLIFE FOUNDATION**

**ADDRESS : BAHAL, TAL:-CHALISGAON  
DIST. JALGAON**

**R. NO. :**

**FILE NO. :**

**PANKAJ BARI & COMPANY  
CHARTERED ACCOUNTANTS  
D10, SECOND FLOOR, E WING, GOLANI MARKET,  
JALGAON – 425001.  
Ph.: 9850167687.  
E-mail : baaripankaj@rediffmail.com**

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION  
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registration No. :- E/1487/JALGAON  
Name of the Public Trust :- MED LIFE FOUNDATION ,A/P:-BAHAL,TAL:-  
CHALISGAON,DIST:-JALGAON  
For the year ending :- 31<sup>ST</sup> MARCH 2016.

- |  |     |
|--|-----|
| 1. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; *   | YES |
| 2. Whether receipts and disbursements are properly and correctly shown in the accounts;  | YES |
| 3. Whether the cash balance and vouchers in custody of the manager or trustee on the date of audit were in agreement with the accounts;  | YES |
| 4. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;  | YES |
| 5. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | YES |
| 6. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | YES |
| 7. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust;  | NO  |
| 8. The amounts of outstanding for more than one year and the amounts written off, if any   | NIL |
| 9. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;  | NIL |
| 10. Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | NO  |
| 11. Alienations, If any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;  | NO  |



12. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; NO
13. Whether the budget has been filed in the form provided by rule 16A; NO
14. Whether the maximum and minimum number of the trustees is maintained; YES
15. Whether the meetings are held regularly as provided in such instrument; YES
16. Whether the minute books of the proceedings of the meeting is maintained; YES
17. Whether any of the trustees has any interest in the investment of the trust; NO
18. Whether any of the trustees is a debtor or creditor of the trust; NO
19. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; YES
20. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner Please refer General Remarks.

PLACE : JALGAON.

DATED : 07<sup>TH</sup> DEC 2017.

FOR PANKAJ BARI & CO.  
CHARTERED ACCOUNTANTS

CA PANKAJ BARI  
PROPRIETOR  
M. NO. 138559



*Shinde*

*Joshi*

अध्यक्ष

सचिव

मंडलाईफ फाऊंडेशन, बहाळ  
ता. चाळीसगाव जि. जळगाव



SEPRATE AUDIT REPORT AND NOTES TO THE ACCOUNTS

We have audited the attached Balance Sheet MED LIFE FOUNDATION And Income Expenditure Account of the Trust for the year ended on that annexed thereto. These financial statements are the responsibility of the trustees. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of Material misstatements. An Audit includes examination on a test check basis, evidence supporting the amounts and disclosure in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentations. We believe that our audit provides a reasonable basis for our opinion.

We report the accounting policies/ discrepancies/ observations/ inconsistencies/ comments as follows:

1. The accounts of the trust are prepared in accordance with the accounting principles generally accepted in India. The trust has maintained its account on the basis of mercantile system of accounting except in few cases of Incomes & Expenses.
2. The Trust has purchased no Fixed Asset during the year and hence no depreciation has been charged on it.
3. Few of the Expenses/ Payments and Income/ Receipts in the books of account in respect of which adequate/ proper/ external evidence were not available. However, trustees have fully certified this propriety and the trust existence.
4. Debtors, Creditors, deposits, loans, advances, and bank accounts balances are accepted as per the books of accounts and are subject to confirmations. Cash in hand is shown as per cash book.

PLACE : JALGAON.

DATED : 07<sup>TH</sup> DEC 2017.

FOR PANKAJ BARI & CO.  
CHARTERED ACCOUNTANTS

PANKAJ BARI  
PROPRIETOR  
M. NO. 138559



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ता. चाळी, सगाव जि. जळगाव



The Bombay Public Trusts Act, 1950

SCHEDULE-VIII  
[vide Rule 17 (1)]

Name of the Public Trust : MED LIFE FOUNDATION, A/P:-BAHAL, TAL.:-CHALISGAON, DIST.:-JALGAON  
Balance Sheet As At : 31 ST MARCH 2016

Registration No. : E/1487/JALGAON

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS		Rs.	Rs.
<b>Trusts Funds or Corpus:-</b>				<b>Immovable Properties:- Books</b>			
Balance as per last Balance Sheet	9900.00	9900.00		Balance as per last Balance Sheet	0.00	0.00	
Adjustment during the year (give details)	0.00	0.00		Additions during the year	0.00	0.00	
				Less : Sales during the year	0.00	0.00	
				Depreciation up to date	0.00	0.00	
				<b>Furniture &amp; Fixture</b>			
				Investments :-			
				Note : The market value of the above investments is Rs. ....			0.00
<b>Other Earmarked Funds:-</b>				<b>Books &amp; Periodicals:-</b>			
(Created under the provisions of the trust deed or scheme or out of the Income)				Balance as per last Balance Sheet	0.00	0.00	
Building Fund	0.00	0.00		Additions during the year	0.00	0.00	
Sinking Fund				Less : Sales during the year	0.00	0.00	
Reserve Fund				Depreciation up to date	0.00	0.00	
				<b>Loans (Secured or Unsecured) : Good / doubtful</b>			
<b>Loans (Secured or Unsecured):-</b>				Loans Scholarships	0.00	0.00	
From Trustees	0.00	0.00		Other Loans	0.00	0.00	
From Other	0.00	0.00		<b>Advances:-</b>			
Add : Addition during the year	0.00	0.00		To Trustees	0.00	0.00	
<b>Liabilities :-</b>				To Employees	0.00	0.00	
For Expenses ( Audit Fees)	0.00	0.00		To Contractors	0.00	0.00	
For Advances	0.00	0.00		To Lawyers	0.00	0.00	
For Rent and Other Deposits	0.00	0.00		To Others	0.00	0.00	
For Sundry Credit Balances	0.00	0.00		<b>Cash and Bank Balances :-</b>			
<b>Income and Expenditure Account:-</b>				(a) In Current Account with Bank	0.00	0.00	
Balance as per last Balance Sheet	0.00	0.00		(b) In Saving Account with Bank	0.00	0.00	
Less : Appropriation, if any	0.00	0.00		(c) Cash in Hand	50.00	50.00	
<b>Add : Surplus as per Income and Expenditure A/c</b>							
	-9850.00	-9850.00					
<b>Total Rs.</b>		50.00		<b>Total Rs.</b>		50.00	

THE ABOVE BALANCE SHEET TO THE BEST OF MY/ OUR BELIEF CONTAINS A TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND OF THE PROPERTY AND ASSETS OF THE TRUST.  
MED LIFE FOUNDATION

*Shreede*

TRUSTEE  
**अध्यक्ष**

*Shreede*

TRUSTEE  
**सहायक**

मडलाईफ फाउंडेशन, बहाळ  
ता. चाळीसगाव जि. जळगाव



PANKAJ BARI  
PROPRIETOR  
M.NO. 138559  
FRN NO. 131982W

DATE : 07/12/2017

PLACE : JALGAON.

The Bombay Public Trusts Act, 1950

**SCHEDULE-IX**  
[Vide Rule 17 (1)]

Name of the Public Trust :-MED LIFE FOUNDATION,A/P:-BAHAL,TAL:-CHALISGAON,DIST:-JALGAON  
Incoerm and Expenditure Account for the year ending : 31ST MARCH 2016  
Registration No. : E/1487/JALGAON

EXPENDITURE	Rs.		INCOME		Rs.	
<b>To Expenditure in respect of properties:-</b>						
<b>To Establishment Expenses</b>						
<b>To Remuneration to Trustees</b>						
To Annual Programme Exp.	0.00		By Rent			
To Regi.Exps.	0.00		By Interest	0.00		0.00
To Stationery Exp.	5910.00		On Securities	0.00		
To Legal Exps.	1150.00		On Loans	0.00		0.00
To Audit Fees	350.00		On Bank Account			
To Bank Charges	0.00					
To Misc.Exps.	0.00		<b>By Dividend</b>			
To Travelling Exp.	1280.00		<b>By Donations in Cash or Kind</b>			
To Rent	0.00		Vachak sabhasad Vargani	0.00		
<b>To Expenditure on Objects of the Trust</b>		8690.00	Donation	8000.00		
(a) Religious	0.00		Lifetime Membership Fees	0.00		
(b) Educational	9160.00		Sanshapak Sabhasad fee	0.00		8000.00
(c) Medical Relief	0.00					
(d) Relief of Poverty	0.00		<b>By Grants</b>			
(e) Other Charitable Objects	0.00					
<b>To Amt. Tra. to Reserve or Specific Funds</b>			<b>By Income from other sources</b>			
<b>To Surplus carried over to Balance Sheet</b>		-9850.00	<b>By Deficit carried over to Balance Sheet</b>			
<b>Total Rs.</b>		<b>8000.00</b>	<b>Total Rs.</b>			<b>8000.00</b>

MED LIFE FOUNDATION

AS PER OUR REPORT OF EVEN DATE.

FOR PANKAJ BARI & CO.

CHARTERED ACCOUNTANTS



PANKAJ BARI  
PROPRIETOR  
M.NO.138559  
FRN NO.131982W

PLACE : JALGAON.

*P. Surendra*

TRUSTEE

*Jashirud*

SECRETARY

DATE: 07/04/2016

संयोजक फाउंडेशन, बहाळ

ता. चार्कीसगाव जि. जळगाव

X

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE**

**SCHEDULE A :**

**RELIGIOUS**

PARTICULARS	AMOUNT	AMOUNT
	(Rs.)	(Rs.)
		<u>0.00</u>

**SCHEDULE B :**

**EDUCATIONAL :**

PARTICULARS	AMOUNT	AMOUNT
	(Rs.)	(Rs.)
Agri.Camp for Farmer		9,160.00
		<u>9,160.00</u>

**SCHEDULE C :**

**MEDICAL RELIEF :**

PARTICULARS	AMOUNT	AMOUNT
	(Rs.)	(Rs.)
Medical Camp. Exps.		
		<u>0.00</u>

**SCHEDULE D :**

**RELIEF OF POVERTY**

PARTICULARS	AMOUNT	AMOUNT
	(Rs.)	(Rs.)
		<u>0.00</u>

**SCHEDULE E :**

**OTHER**

PARTICULARS	AMOUNT	AMOUNT
	(Rs.)	(Rs.)
		<u>0.00</u>



**THE BOMBAY PUBLIC TRUSTS ACT, 1950.  
SCHEDULE- IXC  
(Vide Rule 32)**

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH 2016

Name of the Public Trust : MED LIFE FOUNDATION,A/P:-BAHAL,TAL:-CHALISGAON  
DIST:-JALGAON  
Registration No. : E/1487/JALGAON

I. Income as shwn in the Income and Expenditure Account (Schedule IX)	Rs.	P.	Rs.	P.
		EXEMPT		
II. Items not chargeable to Contribution under Section 58 and Rules 32:				
(i) Donations r'ed from other Public Trusts and Dharmadas				
(ii) Grants received from Government and Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education				
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes:-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purpose:-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent pryable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of builkingns not rented and yielding no income, at 10 per cent of the estimated gross annual tent				
<b>Gross Annual Income chargeable to contributions Rs.</b>				<b>0.00</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice.either wholly or partly, against any of the items mintioned in the Schedule which have the effect of double deduction.

MED LIFE FOUNDATION

*Plwende*                      *Jeshiwade*  
TRUSTEE **अध्यक्ष**                      SECRETARY **सचिव**

PLACE : **मडलईफ फाऊंडेशन, बहाळ**  
DATE : 07/12/2017                      **ता.घोळी,सगाव जि.जळगाव**

FOR PANKAJ BARI & CO.  
CHARTERED ACCOUNTANTS



*Pankaj Bari*  
PANKAJ BARI  
PROPRIETOR  
M.NO.138559  
FRN NO.131982W